CLAIMS

1.   A method of use of a computerised trading system
to process trades in financial instruments, the
computerised trading system comprising:
     a trading system computer apparatus;
5   a plurality of client computer apparatus located
physically remote from each other and physically
remote from the trading system computer apparatus; and
     a telecommunications network interlinking the
trading system computer apparatus and the plurality of
10   client computer apparatus;
        wherein:
        the method comprises the steps of:
     (a)   a first plurality of traders using the client
computer apparatus to send to the trading system
15   computer apparatus via the telecommunications network
a plurality of offers for sale of financial
instruments;
     (b)   a second plurality of traders using the client
computer apparatus to send to the trading system
20   computer apparatus via the telecommunications network
a plurality of bids for purchase of financial
instruments; and
     (c)   a trading administrator using the trading system
computer apparatus to:
25   establish a succession of time limited order
entry periods during which offers for sale and bids
for purchase can be submitted to the trading system
computer apparatus;
             compare all offers for sale and bids for
30   purchase made in a single order entry period at the
end of the order entry period;
        to match where possible the compared offers for
sale and bids for purchase;

35   to record for each order entry period at least
one benchmark trading rate; and

        to make available electronically via the
telecommunications network to all relevant traders
information regarding the offers and/or bids which
have been matched, such information for each matched
40   pair of offer and bid being sent only to the traders
who made the matched offer and bid and such
information including the identity of the traders
responsible for each matched pair of offer and bid and
the benchmark trading rate set for the transaction.

2.   A method as claimed in claim 1 wherein each offer
and each bid specifies a financial value and the
trading system computer apparatus when matching offers
and bids initially attempts for each offer to find a
5   bid which is of exactly the same financial value and
initially attempts for each bid to find an offer which
is of exactly the same financial value.

3.   A method as claimed in claim 1 wherein:
        the trading system computer apparatus allocates
to each offer and each bid a queue number allocating a
priority to the offer or bid dependent on how soon
5   after the start of an order entry period the offer or
bid is made; and
        the trading system computer apparatus at the end
of each order entry period compares bids and offers
made in the order entry period by starting with the
10   bid or offer with the earliest queue number and then
comparing the bid or offer with later made bids or
offers successively having reference to the queue
numbers of the later made bids or offers and starting
with the earliest later made bid or offer.

4.   A method as claimed in claim 2 wherein:

the trading system computer apparatus allocates to each offer and each bid a queue number allocating a priority to the offer or bid dependent on how soon after the start of an order entry period the offer or bid is made; and

the trading system computer apparatus at the end of each order entry period compares bids and offers made in the order entry period by starting with the bid or offer with the earliest queue number and then comparing the bid or offer with later made bids or offers successively having reference to the queue numbers of the later made bids or offers and starting with the earliest later made bid or offer.

5.   A method as claimed in claim 1, wherein:

each offer for sale contains information regarding a financial value of each financial instrument and a maturity date of each financial instrument;

each bid for purchase contains information regarding a financial value of each financial instrument requested and a maturity date of each financial instrument; and

the computerised trading system matches bids and offers by matching the financial values and maturity dates of the bids and offers.

6.   A method as claimed in claim 2, wherein:

each offer for sale contains information regarding a financial value of each financial instrument and a maturity date of each financial instrument;

each bid for purchase contains information regarding a financial value of each financial instrument requested and a maturity date of each financial instrument; and

10   the computerised trading system matches bids and
        offers by matching the financial values and maturity
        dates of the bids and offers.

        7. A method as claimed in claim 3, wherein:
            each offer for sale contains information
        regarding a financial value of each financial
        instrument and a maturity date of each financial
5   instrument;
            each bid for purchase contains information
        regarding a financial value of each financial
        instrument requested and a maturity date of each
        financial instrument; and
10   the computerised trading system matches bids and
        offers by matching the financial values and maturity
        dates of the bids and offers.

        8. A method as claimed in claim 4, wherein:
            each offer for sale contains information
        regarding a financial value of each financial
        instrument and a maturity date of each financial
5   instrument;
            each bid for purchase contains information
        regarding a financial value of each financial
        instrument requested and a maturity date of each
        financial instrument; and
10   the computerised trading system matches bids and
        offers by matching the financial values and maturity
        dates of the bids and offers.

        9. A method as claimed in claim 5 wherein:
            each offer for sale contains information
        specifying whether the offer must be accepted in full
        or whether the offer can be accepted in part;
5   the computerised trading system checks initially
        whether each offer for sale can be matched in full
        with a bid for purchase and when an offer for sale

which can be accepted in part cannot be matched in
full then the computerised trading system will match
10   the offer for sale with a bid for purchase of a lesser
financial value and will calculate a remainder value;
and

the computerised trading system attempts to match
the remainder value of each offer for sale with
15   remaining bids for purchase.

10.   A method as claimed in claim 6 wherein:
each offer for sale contains information
specifying whether the offer must be accepted in full
or whether the offer can be accepted in part;
5   the computerised trading system checks initially
whether each offer for sale can be matched in full
with a bid for purchase and when an offer for sale
which can be accepted in part cannot be matched in
full then the computerised trading system will match
10   the offer for sale with a bid for purchase of a lesser
financial value and will calculate a remainder value;
and

the computerised trading system attempts to match
the remainder value of each offer for sale with
15   remaining bids for purchase.

11.   A method as claimed in claim 7 wherein:
each offer for sale contains information
specifying whether the offer must be accepted in full
or whether the offer can be accepted in part;
5   the computerised trading system checks initially
whether each offer for sale can be matched in full
with a bid for purchase and when an offer for sale
which can be accepted in part cannot be matched in
full then the computerised trading system will match
10   the offer for sale with a bid for purchase of a lesser
financial value and will calculate a remainder value;
and

the computerised trading system attempts to match
the remainder value of each offer for sale with
15   remaining bids for purchase.

12. A method as claimed in claim 8 wherein:
     each offer for sale contains information
specifying whether the offer must be accepted in full
or whether the offer can be accepted in part;
5   the computerised trading system checks initially
whether each offer for sale can be matched in full
with a bid for purchase and when an offer for sale
which can be accepted in part cannot be matched in
full then the computerised trading system will match
10   the offer for sale with a bid for purchase of a lesser
financial value and will calculate a remainder value;
and
     the computerised trading system attempts to match
the remainder value of each offer for sale with
15   remaining bids for purchase.

13. A method as claimed in claim 5 wherein:
     each bid for purchase contains information
specifying whether the bid must be accepted in full or
whether the bid can be accepted in part;
5   the computerised trading system checks initially
whether each bid for purchase can be matched in full
with an offer for sale and when a bid for purchase
which can be accepted in part cannot be matched in
full then the computerised trading system will match
10   the bid for purchase with an offer for sale of a
lesser financial value and will calculate a remainder
value; and
     the computerised trading system attempts to match
the remainder value of each bid for purchase with
15   remaining offers for sale.

14. A method as claimed in claim 6 wherein:

each bid for purchase contains information specifying whether the bid must be accepted in full or whether the bid can be accepted in part;

5   the computerised trading system checks initially whether each bid for purchase can be matched in full with an offer for sale and when a bid for purchase which can be accepted in part cannot be matched in full then the computerised trading system will match

10   the bid for purchase with an offer for sale of a lesser financial value and will calculate a remainder value; and

the computerised trading system attempts to match the remainder value of each bid for purchase with

15   remaining offers for sale.

15. A method as claimed in claim 7 wherein:

each bid for purchase contains information specifying whether the bid must be accepted in full or whether the bid can be accepted in part;

5   the computerised trading system checks initially whether each bid for purchase can be matched in full with an offer for sale and when a bid for purchase which can be accepted in part cannot be matched in full then the computerised trading system will match

10   the bid for purchase with an offer for sale of a lesser financial value and will calculate a remainder value; and

the computerised trading system attempts to match the remainder value of each bid for purchase with

15   remaining offers for sale.

16. A method as claimed in claim 8 wherein:

each bid for purchase contains information specifying whether the bid must be accepted in full or whether the bid can be accepted in part;

5   the computerised trading system checks initially

whether each bid for purchase can be matched in full
with an offer for sale and when a bid for purchase
which can be accepted in part cannot be matched in
full then the computerised trading system will match
10   the bid for purchase with an offer for sale of a
lesser financial value and will calculate a remainder
value; and

the computerised trading system attempts to match
the remainder value of each bid for purchase with
15   remaining offers for sale.

17.   A method as claimed in claim 9 wherein:
each bid for purchase contains information
specifying whether the bid must be accepted in full or
whether the bid can be accepted in part;
5   the computerised trading system checks initially
whether each bid for purchase can be matched in full
with an offer for sale and when a bid for purchase
which can be accepted in part cannot be matched in
full then the computerised trading system will match
10   the bid for purchase with an offer for sale of a
lesser financial value and will calculate a remainder
value; and

the computerised trading system attempts to match
the remainder value of each bid for purchase with
15   remaining offers for sale.

18.   A method as claimed in claim 10 wherein:
each bid for purchase contains information
specifying whether the bid must be accepted in full or
whether the bid can be accepted in part;
5   the computerised trading system checks initially
whether each bid for purchase can be matched in full
with an offer for sale and when a bid for purchase
which can be accepted in part cannot be matched in
full then the computerised trading system will match
10   the bid for purchase with an offer for sale of a

lesser financial value and will calculate a remainder value; and

the computerised trading system attempts to match the remainder value of each bid for purchase with remaining offers for sale.

15

19. A method as claimed in claim 11 wherein:

each bid for purchase contains information specifying whether the bid must be accepted in full or whether the bid can be accepted in part;

5   the computerised trading system checks initially whether each bid for purchase can be matched in full with an offer for sale and when a bid for purchase which can be accepted in part cannot be matched in full then the computerised trading system will match

10   the bid for purchase with an offer for sale of a lesser financial value and will calculate a remainder value; and

the computerised trading system attempts to match the remainder value of each bid for purchase with

15   remaining offers for sale.

20. A method as claimed in claim 12 wherein:

each bid for purchase contains information specifying whether the bid must be accepted in full or whether the bid can be accepted in part;

5   the computerised trading system checks initially whether each bid for purchase can be matched in full with an offer for sale and when a bid for purchase which can be accepted in part cannot be matched in full then the computerised trading system will match

10   the bid for purchase with an offer for sale of a lesser financial value and will calculate a remainder value; and

the computerised trading system attempts to match the remainder value of each bid for purchase with

15   remaining offers for sale.

21. A method as claimed in claim 1 wherein each trader when making an offer or a bid specifies which other traders can be considered for a matching bid or offer and the trading computer apparatus considers the identities of the traders responsible for each potential pair of matched bid and offer and will match the pair of bid and offer only if each relevant trader has been specified as an acceptable trader by the other.

22. A method as claimed in claim 2 wherein each trader when making an offer or a bid specifies which other traders can be considered for a matching bid or offer and the trading computer apparatus considers the identities of the traders responsible for each potential pair of matched bid and offer and will match the pair of bid and offer only if each relevant trader has been specified as an acceptable trader by the other.

23. A method as claimed in claim 3 wherein each trader when making an offer or a bid specifies which other traders can be considered for a matching bid or offer and the trading computer apparatus considers the identities of the traders responsible for each potential pair of matched bid and offer and will match the pair of bid and offer only if each relevant trader has been specified as an acceptable trader by the other.

24. A method as claimed in claim 4 wherein each trader when making an offer or a bid specifies which other traders can be considered for a matching bid or offer and the trading computer apparatus considers the identities of the traders responsible for each potential pair of matched bid and offer and will match

the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

25. A method as claimed in claim 5 wherein each trader
when making an offer or a bid specifies which other
traders can be considered for a matching bid or offer
and the trading computer apparatus considers the
5   identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

26. A method as claimed in claim 6 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the
5   identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

27. A method as claimed in claim 7 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the
5   identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

28. A method as claimed in claim 8 wherein each trader
when making an offer or a bid specifies which other
traders can be considered for a matching bid or offer

and the trading computer apparatus considers the
5   identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

29.   A method as claimed in claim 9 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the
5   identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

30.   A method as claimed in claim 10 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the
5   identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

31.   A method as claimed in claim 11 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the
5   identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

32. A method as claimed in claim 12 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the
5   identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

33. A method as claimed in claim 13 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the
5   identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

34. A method as claimed in claim 14 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the
5   identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

35. A method as claimed in claim 15 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the
5   identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader

has been specified as an acceptable trader by the
other.

36. A method as claimed in claim 16 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the
identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

37. A method as claimed in claim 17 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the
identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

38. A method as claimed in claim 18 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the
identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

39. A method as claimed in claim 19 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the

5   identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

40. A method as claimed in claim 20 wherein each
trader when making an offer or a bid specifies which
other traders can be considered for a matching bid or
offer and the trading computer apparatus considers the
5   identities of the traders responsible for each
potential pair of matched bid and offer and will match
the pair of bid and offer only if each relevant trader
has been specified as an acceptable trader by the
other.

41. A method as claimed in claim 1 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
5   telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

42. A method as claimed in claim 2 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
5   telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

43. A method as claimed in claim 3 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes

accessible to all the traders via the
5 telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

44. A method as claimed in claim 4 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
5 telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

45. A method as claimed in claim 5 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
5 telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

46. A method as claimed in claim 6 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
5 telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

47. A method as claimed in claim 7 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the

5   telecommunications network a record of how many bids
     and offers have been made in total by all traders for
     financial instruments in a plurality of maturity
     periods.

     48. A method as claimed in claim 8 wherein the
     financial instruments traded each have a maturity date
     and the trading system computer apparatus makes
     accessible to all the traders via the
5   telecommunications network a record of how many bids
     and offers have been made in total by all traders for
     financial instruments in a plurality of maturity
     periods.

     49. A method as claimed in claim 9 wherein the
     financial instruments traded each have a maturity date
     and the trading system computer apparatus makes
     accessible to all the traders via the
5   telecommunications network a record of how many bids
     and offers have been made in total by all traders for
     financial instruments in a plurality of maturity
     periods.

     50. A method as claimed in claim 10 wherein the
     financial instruments traded each have a maturity date
     and the trading system computer apparatus makes
     accessible to all the traders via the
5   telecommunications network a record of how many bids
     and offers have been made in total by all traders for
     financial instruments in a plurality of maturity
     periods.

     51. A method as claimed in claim 11 wherein the
     financial instruments traded each have a maturity date
     and the trading system computer apparatus makes
     accessible to all the traders via the
5   telecommunications network a record of how many bids

and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

52. A method as claimed in claim 12 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

53. A method as claimed in claim 13 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

54. A method as claimed in claim 14 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

55. A method as claimed in claim 15 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
telecommunications network a record of how many bids
and offers have been made in total by all traders for

financial instruments in a plurality of maturity
periods.

56.   A method as claimed in claim 16 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
5   telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

57.   A method as claimed in claim 17 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
5   telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

58.   A method as claimed in claim 18 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
5   telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

59.   A method as claimed in claim 19 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
5   telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity

periods.

60. A method as claimed in claim 20 wherein the
financial instruments traded each have a maturity date
and the trading system computer apparatus makes
accessible to all the traders via the
telecommunications network a record of how many bids
and offers have been made in total by all traders for
financial instruments in a plurality of maturity
periods.

61. Use of a personal computer as client computer
apparatus in a computerised trading system operated to
process trades in financial instruments according to a
method as claimed in claim 1.

62. Use of a personal computer as client computer
apparatus in a computerised trading system operated to
process trades in financial instruments according to a
method as claimed in claim 2.

63. Use of a personal computer as client computer
apparatus in a computerised trading system operated to
process trades in financial instruments according to a
method as claimed in claim 3.

64. Use of a personal computer as client computer
apparatus in a computerised trading system operated to
process trades in financial instruments according to a
method as claimed in claim 4.

65. Use of a personal computer as client computer
apparatus in a computerised trading system operated to
process trades in financial instruments according to a
method as claimed in claim 5.

66. Use of a personal computer as client computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 6.

67. Use of a personal computer as client computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 7.

68. Use of a personal computer as client computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 8.

69. Use of a personal computer as client computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 9.

70. Use of a personal computer as client computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 10.

71. Use of a personal computer as client computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 11.

72. Use of a personal computer as client computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 12.

73. Use of a personal computer as client computer apparatus in a computerised trading system operated to

process trades in financial instruments according to a
method as claimed in claim 13.

74. Use of a personal computer as client computer
apparatus in a computerised trading system operated to
process trades in financial instruments according to a
method as claimed in claim 14.

75. Use of a personal computer as client computer
apparatus in a computerised trading system operated to
process trades in financial instruments according to a
method as claimed in claim 15.

76. Use of a personal computer as client computer
apparatus in a computerised trading system operated to
process trades in financial instruments according to a
method as claimed in claim 16.

77. Use of a personal computer as client computer
apparatus in a computerised trading system operated to
process trades in financial instruments according to a
method as claimed in claim 17.

78. Use of a personal computer as client computer
apparatus in a computerised trading system operated to
process trades in financial instruments according to a
method as claimed in claim 18.

79. Use of a personal computer as client computer
apparatus in a computerised trading system operated to
process trades in financial instruments according to a
method as claimed in claim 19.

80. Use of a personal computer as client computer
apparatus in a computerised trading system operated to
process trades in financial instruments according to a
method as claimed in claim 20.

81. Use of one or more computer servers as a trading computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claim 1.

82. Use of one or more computer servers as a trading computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 2.

83. Use of one or more computer servers as a trading computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 3.

84. Use of one or more computer servers as a trading computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 4.

85. Use of one or more computer servers as a trading computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 5.

86. Use of one or more computer servers as a trading computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 6.

87. Use of one or more computer servers as a trading computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 7.

88. Use of one or more computer servers as a trading computer apparatus in a computerised trading system

operated to process trades in financial instruments
according to a method as claimed in claim 8.

89. Use of one or more computer servers as a trading
computer apparatus in a computerised trading system
operated to process trades in financial instruments
according to a method as claimed in claim 9.

90. Use of one or more computer servers as a trading
computer apparatus in a computerised trading system
operated to process trades in financial instruments
according to a method as claimed in claim 10.

91. Use of one or more computer servers as a trading
computer apparatus in a computerised trading system
operated to process trades in financial instruments
according to a method as claimed in claim 11.

92. Use of one or more computer servers as a trading
computer apparatus in a computerised trading system
operated to process trades in financial instruments
according to a method as claimed in claim 12.

93. Use of one or more computer servers as a trading
computer apparatus in a computerised trading system
operated to process trades in financial instruments
according to a method as claimed in claim 13.

94. Use of one or more computer servers as a trading
computer apparatus in a computerised trading system
operated to process trades in financial instruments
according to a method as claimed in claim 14.

95. Use of one or more computer servers as a trading
computer apparatus in a computerised trading system
operated to process trades in financial instruments
according to a method as claimed in claim 15.

96. Use of one or more computer servers as a trading computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 16.

97. Use of one or more computer servers as a trading computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 17.

98. Use of one or more computer servers as a trading computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 18.

99. Use of one or more computer servers as a trading computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 19.

100. Use of one or more computer servers as a trading computer apparatus in a computerised trading system operated to process trades in financial instruments according to a method as claimed in claim 20.